

Hal Kirkop Local Council

**Quarterly Report
For the period ended 30th September 2016**

Private and Confidential

Prepared by: Hal Kirkop Local Council
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Prepared by: Hal Kirkop Local Council
Income Statement for the period ended 30th September 2016

		30/09/2016		30/09/2015		31/12/2015	
		€	€	€	€	€	€
Sales							
	Annual Government Income	147,516		142,978		190,637	
	Supplementary Government Income	8,097		-		24,340	
	Other Government Income	1,373		23,248		-	
	Permits	-		-		-	
	Contraventions	1,486		1,434		1,880	
	Contributions	6,660		5,874		22,034	
	Bank Interest received	-		9		82	
		<u> </u>	165,133	<u> </u>	173,542	<u> </u>	238,973
Gross Profit / (Loss)			165,133		173,542		238,973
Expenses							
	Total Operational and Administration		- 207,682		- 196,664		- 282,034
NET PROFIT / (LOSS)			- 42,549		- 23,121		- 43,061

Prepared by: Hal Kirkop Local Council
Detailed Expenses for the period ended 30th September 2016

	30/09/2016		30/09/2015		31/12/2015	
	€	€	€	€	€	€
Expenses						
Mayor's Allowance	6,221		4,659		8,647	
Employees Salaries/Wages	41,913		30,623		47,417	
Bonuses	-		-		3,662	
Social Security Contributions	3,787		11,981		4,305	
Allowances	2,300		2,133		4,600	
Water and electricity	2,649		1,709		6,942	
Communication - Telephone Charges	1,610		1,878		-	
Operating Materials and supplies	2,816		2,898		5,970	
Cleaning Materials and supplies	174		115		-	
Signs	1,662		2,268		2,289	
Road Markings	4,840		875		-	
Other Repairs and upkeep	1,427		1,429		3,710	
Rent	1,596		1,596		1,337	
Participation fee Nat-Mtg	273		83		163	
Printing	195		-		-	
Stationery	2,227		1,973		4,275	
Subscriptions	-		23		-	
Postage	585		116		-	
Fuel	360		-		-	
Transport Malta/Gozo	284		986		1,090	
Overseas - Subsistance & Acco	-		-		8,637	
Advertising	251		419		-	
Librarian Fees	551		1,682		-	
Insurance Coverage	4,732		3,210		1,995	
Local Enforcement expenses	98		688		148	
Bank Charges	113		71		82	
Refuse Collection	11,973		10,476		17,959	
Bulky Refuse Collection	1,150		1,150		2,300	
Tipping Fees	15,604		18,597		26,547	
Road and Street Cleaning	7,504		8,442		11,256	
Cleaning Council Premises	1,866		1,649		2,368	
Clean & Maint - Parks & Gardens	2,564		2,420		3,252	
Street Lighting - Maintenance	3,226		1,347		2,623	
IT Development Services	2,028		2,893		6,204	
Accountacy Fees	1,446		1,280		-	
Professional fees	4,238		2,603		5,407	
Other Hospitality Costs	446		869		-	
Social Events	3,248		6,934		372	
Decrease in provision for doubtful debts	-		-		1,282	
Bad debt write off	-		-		8,410	
Dep'n Expenses - Construction	65,738		54,989		73,318	
Dep'n Expenses - Office Furniture	1,284		363		484	
Dep'n Expenses - Urban Improvement	2,983		9,657		12,876	
Dep'n Expenses - Office Equipment	1,451		1,132		1,509	
Dep'n Expenses - Plant & Machinery	9		16		21	
Dep'n Expenses - Motor Vehicles	260		433		577	
Total Expenses		<u>207,682</u>		<u>196,664</u>		<u>282,034</u>

Prepared by: Hal Kirkop Local Council
Balance Sheet as at the 30th September 2016

		30/09/2016		30/09/2015		31/12/2015	
		€	€	€	€	€	
ASSETS							
Non-current Assets							
Fixed Assets							
	Construction	1,889,901				1,885,679	
	Office Furniture/Fittings	45,117				44,380	
	Urban Improvements	93,821				93,252	
	Office Equipment	38,357				37,295	
	Plant & Machinery	2,947				2,947	
	Motor Vehicles	4,600				4,600	
	Assets Still under construction	423,061				423,061	
	Grants Special needs	- 204,624			-	204,624	
	Grants Housing	- 167,552			-	167,552	
	Grants Roads	- 173,538			-	173,538	
	Grants AED	- 873			-	873	
	Accumulated Dep'n - Construction	- 535,417			-	469,679	
	Accumulated Dep'n - Office Furniture	- 23,580			-	22,296	
	Accumulated Dep'n - Urban Improvments	- 64,040			-	61,057	
	Accumulated Dep'n - Office Equipment	- 27,263			-	25,812	
	Accumulated Dep'n - Plant & Machinery	- 2,895			-	2,886	
	Accumulated Dep'n - Motor Vehicles	- 3,129			-	2,869	
			1,294,892		-		1,360,028
Current Assets							
	Debtors Control Account	2,713				1,083	
	Prepayments and accrued income	73,131				86,702	
	Bank balances - current	14,523				44,405	
	Bank balances - savings	114,876				74,906	
	Petty Cash account	233				233	
			205,476		-		207,329
TOTAL ASSETS			1,500,368		-	1,567,357	
EQUITY AND LIABILITIES							
Capital and Reserves							
	Profit and loss account	339,765				382,826	
	Net Profit/Loss for the year	- 42,549			-	43,061	
			297,216		-		339,765
Current Liabilities							
	Provision for Doubtful Debts	-				-	
	Creditors Control Account	24,878				47,753	
	Other Creditors	4,218				-	
	Accruals Account	-				5,782	
			29,096		-		53,535
Long Term Liabilities							
	Deferred Income	1,174,057				1,174,057	
			1,174,057		-		1,174,057
TOTAL EQUITY AND LIABILITIES			1,500,368		-	1,567,357	

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Consolidated Budget Variations of Income and Expenditure (1.1)

Within pages 1 to 3, an overview of the present financial situation is analysed. The tables headed July to September 2016 indicate the financial quarter, whilst the tables headed January to September 2016 refer to the totals from the beginning of the financial year.

Acct no.	Description	Quarter July to September 2016			January to September 2016	
		Actual €	Total €	Budget €	Actual €	Budget €
2 Income						
0	Government	49,212	49,212	49,962	156,987	149,886
20	Bye-laws	2,541	2,541	4,675	8,146	14,025
90	Investment	-	-	24	-	71
100	General	-	-	-	-	-
	Total	51,753	51,753	54,661	165,133	163,982
1 Expenditure						
1000	Personal emoluments	16,884	16,884	19,531	54,222	58,593
2000	Operations and maintenance	25,093	25,093	30,421	81,735	91,262
7000	Capital Expenditure - Dep'n	23,821	23,821	-	71,725	-
	Total	65,797	65,797	49,952	207,682	149,855
	Balance	- 14,044	- 14,044	4,709	- 42,549	14,128
	Opening Cash and Bank Balance		123,738		119,544	
Less	Future commitments		-		-	
Add	Balance Surplus / (Deficit)		4,709		- 42,549	
	Available funds		128,447		76,995	
	Allocation during Current Year		196,848		196,848	
	Net Current Assets		176,381		176,381	
	% Financial Situation Indicator		89.60%		89.60%	

Notes :

1. The % Financial Indicator is calculated as the amount of net current assets (working capital) of the council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 PI.05 (d.07) (i) and LN 324 Serction 2 (bi). The Net Current Assets as at Year to date 2016 amounted to Euro 176,381.
2. The amounts entered in the actual column will be the figures as extracted from the Sage Reports
3. The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due that are still outstanding
4. Future commitments will include any tenders which have been awarded and which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and detail given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in the financial statements.

Terrance Agius
Mayor

Antonia Demicoli
Executive Secretary

Detailed Budget Variations of Income (1.2)

Acct no.	Description	Quarter July to September 2016			January to September 2016	
		Actual €	Total €	Budget €	Actual €	Budget €
2 Income						
0000	Government					
0001/000	Annual	49,212	49,212	49,212	147,516	147,636
0002/000	Supplimentary	-	-	-	8,097	-
0015/000	Other Government Income	-	-	750	1,373	2,250
		49,212	49,212	49,962	156,987	149,886
0020	Bye-Laws					
0035/000	Permits	-	-	-	-	-
0036/000	Contravention of bye-laws	468	468	1,550	1,486	4,650
0037/000	Sentenced cases	-	-	-	-	-
0066/000	Tender Document fees	2,073	2,073	3,125	6,660	9,375
		2,541	2,541	4,675	8,146	14,025
0090	Investmetns					
0091/000	Bank Interest Receivable	-	-	23.75	-	71
		-	-	23.75	-	71
0010	General					
0039/000	LES Commission - Region	-	-	-	-	-
0120/000	Contributions	-	-	-	-	-
0122/000	Advens - Council Magazine	-	-	-	-	-
		-	-	-	-	-
TOTAL		51,753	51,753	54,661	165,133	163,982

Prepared by: Hal Kirkop Local Council
Detailed Budget Variations of Expenditure (1.3)

Acct no.	Description
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1 Expenditure

1000 Personal Emoluments

1100/000	Mayor's Allowance
1101/000	Arrears Mayor
1200/000	Employee Salaries and wages
1201/000	Executive Secretary Salary
1202/000	Arrears Employees
1300/000	Bonuses
1500/000	Social Security Contributions
1600/000	Allowances
1700/000	Overtime

Quarter July to September 2016		
Actual	Total	Budget
€	€	€

1,807	1,807	1,807
-	-	-
7,310	7,310	7,842
6,516	6,516	7,045
-	-	-
-	-	-
1,251	1,251	1,238
-	-	1,600
-	-	-
16,884	16,884	19,531

January to September 2016	
Actual	Budget
€	€

6,221	5,421
-	-
22,351	23,525
19,563	21,135
-	-
-	-
3,787	3,713
2,300	4,800
-	-
54,222	58,593

2000 Operations and Maintenance

2100	Utilities
2200	Materials and supplies
2300	Repair and upkeep
2400	Rent
2500	National/International memberships
2541	Office services
2600	Stationery
2700	Transport
2800	Travel
2900	Information services
3000	Contractual services
3100	Professional services
3200	Course Subsidies - Local Residents
3300	Community and hospitality
3400	Incidental expenses (incl bad debts)
3600	Local Enforcement Expenditure
3700	Increase in Provision for Doubtful debts

1,834	1,834	1,800
670	670	1,438
3,495	3,495	1,488
-	-	334
-	-	44
-	-	-
772	772	938
360	360	250
-	-	-
388	388	1,438
15,727	15,727	18,804
1,294	1,294	1,589
-	-	-
553	553	2,125
-	-	138
-	-	38
-	-	-
25,093	25,093	30,421

4,259	5,400
2,990	4,313
7,929	4,463
1,596	1,003
273	131
-	-
3,007	2,813
360	750
-	-
802	4,313
49,009	56,412
7,712	4,766
-	-
3,699	6,375
-	413
98	113
-	-
81,735	91,262

8000/7000 Capital Expenditure - Depreciation Charges

7000	Equipment
8001/000	Dep'n Expenses - Construction
8002/000	Dep'n Expenses - Office Furniture
8005/000	Dep'n Expenses - Urban Improvement
8006/000	Dep'n Expenses - Office Equipment
8007/000	Dep'n Expenses - Plant & Machinery
8008/000	Dep'n Expenses - Motor Vehicles
8009/000	Dep'n Expenses - Computer Equipment

-	-	-
21,913	21,913	-
437	437	-
804	804	-
577	577	-
3	3	-
87	87	-
-	-	-
23,821	23,821	-

-	-
65,738	-
1,284	-
2,983	-
1,451	-
9	-
260	-
-	-
71,725	-

Total

65,797	65,797	49,952
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207,682	149,855
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Net Profit / (Loss) for the period

- 14,044	- 14,044	4,709
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- 42,549	14,128
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